Treasury Branches

Alberta

ANNUAL REPORT
YEAR ENDED MARCH 31st
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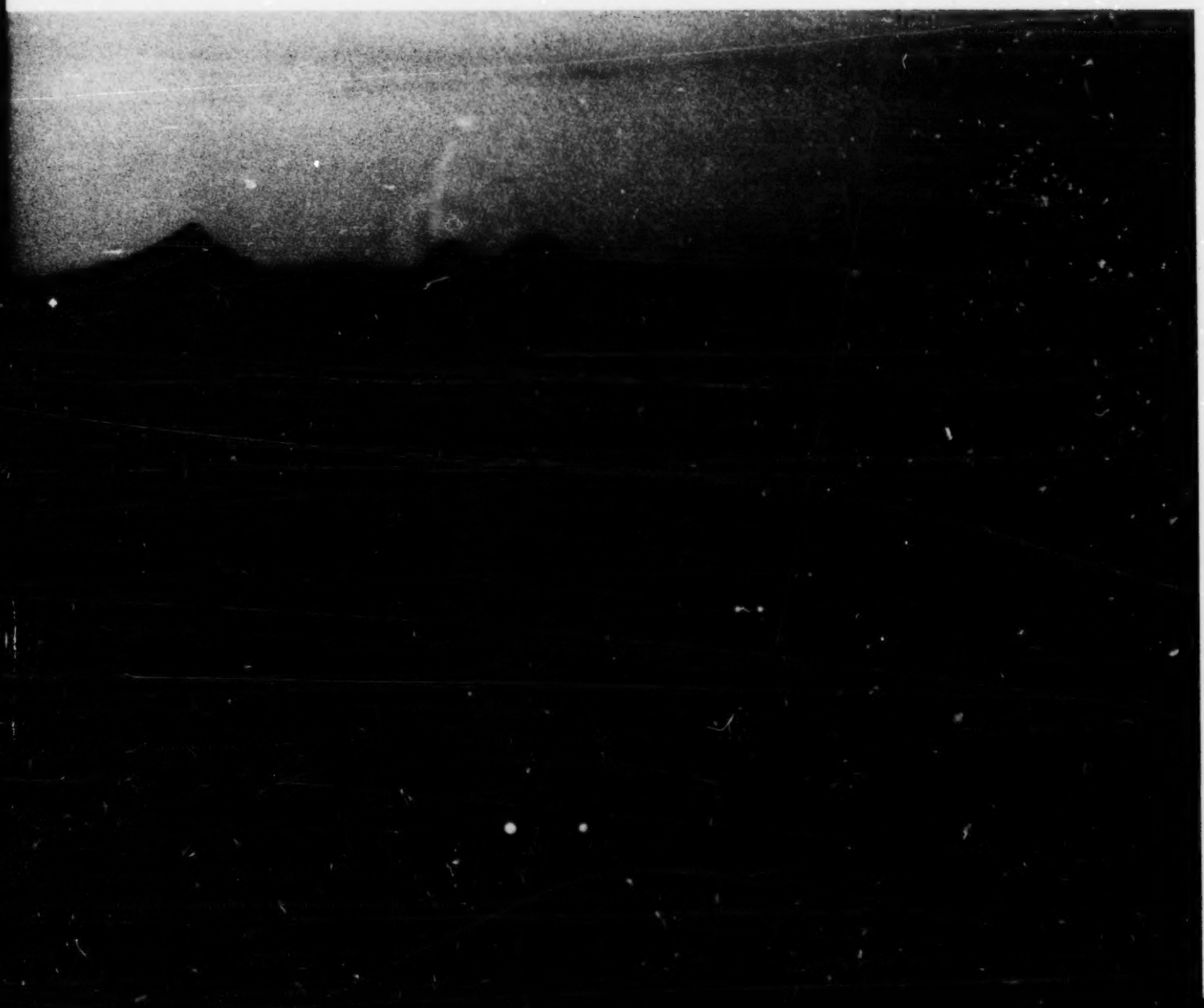

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CORPORATE O

The Honourable Dick Johnston
Provincial Treasurer
224 Legislature Building
Edmonton, Alberta
T5K 2B6

A.F. Collins
Advisor to the Provincial Treasurer
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Head Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Central Divisional Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Northern Divisional Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Southern Divisional Office
217 - 16th Avenue N.W.
Calgary, Alberta
T2M 0H5

Peace Country Regional Office
O'Brien Place
10135 - 101st Avenue
Grande Prairie, Alberta
T8V 0Y4

Red Deer Regional Office
4919 - 59th Street
Red Deer, Alberta
T4N 6C9

HEAD OFFICE

Executive

A.O. Bray, Superintendent

L.R. Bellan	Senior Assistant Superintendent, Credit
R.B. Douglas	Senior Assistant Superintendent, Corporate Services
D.E. Johnson	Senior Assistant Superintendent, General Operations
E.S. Leahy	Senior Assistant Superintendent, Administrative Services
W.C. Tough	Chief Inspector

Superintendent's Office

R.S. Richardson	Assistant Superintendent, Commercial Credit
M. Tarrabin	Administrative Assistant to the Superintendent

General Managers

J.D. Appleyard	Human Resources
J.L. Briscoe	Marketing
M.E. Budd	Administration
J.W. Fowle	Automated Services
B.L. Scoulding	Finance
L.M. Symyrozum	Communications
L.L. Trekofski	Instalment Loans
J.R. Zook	Commercial Credit

Assistant General Managers

M.M. Berger	Instalment Loans
P. Farrugia	Finance
W.E. Jamieson	Commercial Credit
M. Moroz	Instalment Loans
R.L. Zsombor	Administration

R G A N I Z A T I O N

as at June 30th, 1986

Corporate Account Managers

J.V. Bischoff
J.L. Callaghan
D.A. Hoopfer
B.M. Kennedy
R.L. Mann
F. T. Oakey
C.J.H. Raymond
W.G. Walker
H.T. Young

Departmental Managers, Heads, And Regional Supervisors

D.E. Alfrey — MasterCard Services
J.P. Buckley — Security
A. Gunn — Asset Liability Management
A.W. Hall — Peace Country Region
D.A. Kelly — Agriculture
K. Schaalje — Oil and Gas Financing
N.W. Schaefer — Instalment Purchase Plan

DIVISIONAL OFFICES

Central

W.J. Orfino
Assistant Superintendent
D.A. Goebel
General Manager
F.A. Bettcher
Assistant General Manager

Northern

R.K. Bennett
Assistant Superintendent
G.C. Hommy
General Manager

Southern

H.R. Klassen
Assistant Superintendent
W. Peters
General Manager

E.W. Peterson
General Manager, Calgary Main

T.E. Semeniuk
General Manager, Edmonton
Alberta Place

S U P E R I N T E N D

The twelve month period covered by this Report saw Treasury Branches loan activities approach the $4 Billion level, up from $3.4 Billion the year previous. We continued our policy of funding financing proposals from throughout Alberta that were assessed as sound lending opportunities. Without a source of financing, industries, retail businesses, agricultural operations and home buyers cannot make their contribution to the growth and stability of the province. In spite of opinions to the contrary as to the economic outlook for Alberta, we remain convinced that over the long term this area of the country will produce an unrivalled record of achievement. In fact investment opportunities have probably never been better.

As our loaning funds are derived solely from customer deposits which recorded a 9% growth rate during the year, Treasury Branches must accordingly be more aggressive in obtaining deposit funds if loans are to be further expanded as is the intent.

A.O. Bray
Superintendent

E N T ' S M E S S A G E

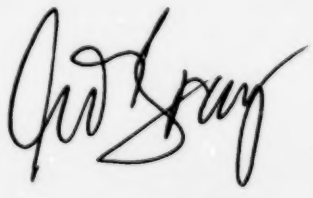
Treasury Branches recognize the difficulties all Albertans have had in carrying out any effective forward planning over the past several years. Volatile interest rates, an unstable real estate market and recently an uncertainty in oil prices have made continual adjustments necessary.

Business opportunities for Treasury Branches have been excellent over the past several years, with loans in all categories increasing substantially, and low delinquencies maintained. However, there is still reason for concern in respect of loans granted prior to the economic downturn, when security pledged held a higher value and prospects for repayment could be viewed more optimistically. Considerable effort has been made with these borrowers to establish revised repayment terms, or reach compromise agreements, but problems still remain. Consequently, Management has concluded that more adequate reserves should be established for these loans. Although most originated prior to the current five year averaging period, the decision was reached to charge the Income Statement with a provision sufficient to cover, although this does not reflect the performance of the majority of our borrowers over the past 60 months. While it is fully anticipated that if the economy improves, the amount provided for possible loan losses might prove excessive, Management was of the opinion that a conservative approach was preferable at this time.

During the year additional services were made available, including MasterCard, an Instalment Purchase Plan directly through auto dealers, the capability to process electronic fund transfers, an expanded staff with the expertise to enable us to more fully participate in oil and gas production loans, and enlargement of our Agriculture Department, which is now staffed with seven Agrologists. More recently a Variable Rate Investment Certificate was introduced and, during 1986, depositors will have access to automated banking machines here, and through link-ups, across Canada and throughout North America.

The efforts on the part of Treasury Branches employees to remain optimistic and progressive minded during the past uncertain period has been a major factor in our rate of growth.

The appreciation of all Treasury Branches staff is extended to our Minister; firstly to The Honourable Lou Hyndman who has now retired from public office, and to The Honourable Dick Johnston who became Provincial Treasurer on May 26, 1986, along with his advisor, Mr. A.F. Collins, for their leadership, support and guidance.



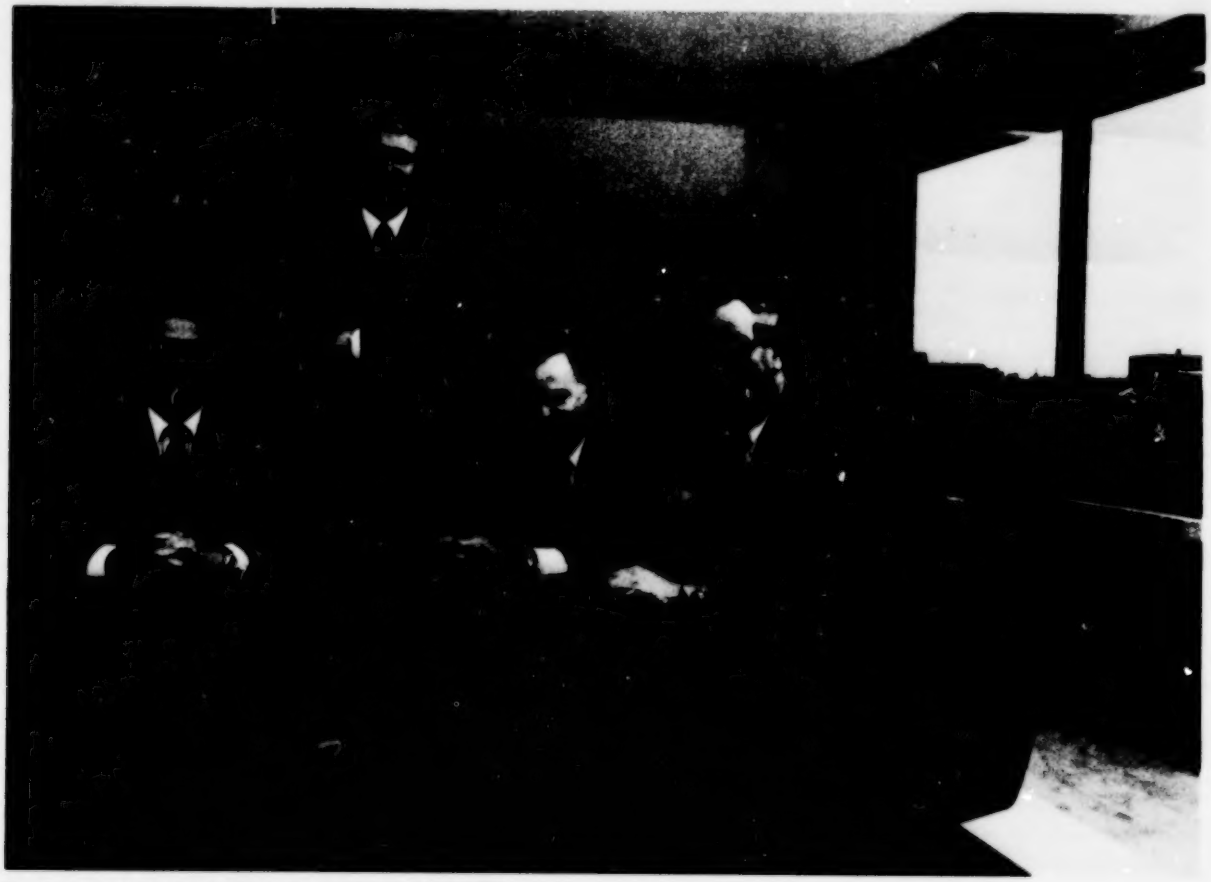
A.O. Bray
Superintendent

E.S. Leahy
Senior Assistant
Superintendent
Administrative
Services

L.R. Bellan
Senior Assistant
Superintendent
Credit

R.B. Douglas
Senior Assistant
Superintendent
Corporate Services

D.E. Johnson
Senior Assistant
Superintendent
General Operations



Total Assets $4,520,876,000—Serving 217 Alberta communities.

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1986 and the statements of income, appropriations for contingencies, unappropriated surplus, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon

Edmonton, Alberta
July 30, 1986

C.A.
Auditor General

Statement of Assets and Liabilities
Treasury Branches Deposits Fund
As At March 31, 1986
(thousands of dollars)

Assets	1986	1985
Cash Resources		
Cash	$ 19,084	$ 14,804
Deposits with banks	134,866	346,484
Cheques and other items in transit, net	17,729	—
	171,679	361,288
Securities (Note 3)		
Issued or guaranteed by Canada	212,976	158,795
Issued or guaranteed by provinces, municipalities and school districts	21,062	27,137
Other securities	71,298	165,293
	305,336	351,225
Loans		
Mortgage loans	991,614	811,126
Other loans	2,930,806	2,582,700
	3,922,420	3,393,826
Other		
Land, buildings and equipment (Note 4)	47,444	48,624
Other assets	73,997	76,717
	121,441	125,341
	$ 4,520,876	$ 4,231,680

The accompanying notes are part of these financial statements.

Liabilities	1986	1985
Deposits (Note 5)		
Payable on demand	$ 628,847	$ 622,053
Payable after notice	840,823	810,029
Payable on a fixed date	3,057,869	2,721,853
	4,527,539	4,153,935
Other		
Cheques and other items in transit, net	—	16,604
Other liabilities	79,024	47,501
	79,024	64,105
Reserves		
Appropriations for contingencies	43,829	13,613
Unappropriated surplus/(deficit)	(129,516)	27
	(85,687)	13,640
	$ 4,520,876	$ 4,231,680

Statement of Appropriations for Contingencies
Treasury Branches Deposits Fund
For the Year Ended March 31, 1986
(thousands of dollars)

	1986	1985
Balance at beginning of year	$ 13,613	$ 8,863
Net loss experience on loans	(109,379)	(32,448)
Provision for loan losses included in the Statement of Income	55,407	26,682
Transfer from unappropriated surplus	84,188	10,516
Balance at end of year	$ 43,829	$ 13,613

Statement of Income
Treasury Branches Deposits Fund
For the Year Ended March 31, 1986
(thousands of dollars)

	1986	1985
Interest Income		
Income from loans	$ 414,587	$ 389,761
Income from securities	56,513	70,474
Total interest income	471,100	460,235
Interest Expense		
Interest on deposits	354,291	346,605
Net interest income	116,809	113,630
Provision for loan losses	55,407	26,682
Net interest income after loan loss provision	61,402	86,948
Other income	16,390	16,528
Net interest and other income	77,792	103,476
Non-Interest Expenses		
Salaries	67,984	61,561
Pension contributions and other staff benefits	7,605	6,191
Premises and equipment expenses, including depreciation	22,448	20,055
Other expenses	25,110	20,906
Total non-interest expenses	123,147	108,713
Net Income (Deficit) for the Year	$ (45,355)	$ (5,237)

Statement of Unappropriated Surplus
Treasury Branches Deposits Fund
For the Year Ended March 31, 1986
(thousands of dollars)

	1986	1985
Balance at beginning of year	$ 27	$ 15,780
Net income (deficit) for the year	(45,355)	(5,237)
Transfer to appropriations for contingencies	(84,188)	(10,516)
Balance (deficit) at end of year	$ (129,516)	$ 27

Statement of Changes in Financial Position
Treasury Branches Deposits Fund
For the Year Ended March 31, 1986
(thousands of dollars)

	1986	1985
Cash provided by:		
Operations:		
Net income (deficit) for the year	$ (45,355)	$ (5,237)
Non-cash items:		
Depreciation and amortization	5,379	5,863
Provision for loan losses	55,407	26,682
	15,431	27,308
Increase in deposits	373,604	787,961
Decrease in securities	45,889	(109,164)
Decrease in other assets	2,720	(19,790)
Increase in other liabilities	31,523	19,216
	$ 469,167	$ 705,531
Cash applied to:		
Increase in loans	$ 528,594	$ 552,984
Increase in land, buildings and equipment	4,199	6,440
Decrease in cheques and other items in transit, net	34,333	(13,349)
Loss experience	109,379	32,448
	676,505	578,523
Decrease (increase) in cash and deposits with banks	$ 207,338	$ (127,008)

Treasury Branches Deposits Fund
March 31, 1986

Note 1 Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with accounting principles followed by most Canadian financial institutions. The accounting principles followed conform in all material respects with generally accepted accounting principles except for the accounting for losses on loans [Note 2(c)], and the accounting for fees and commissions [Note 2(g)].

(b) Securities

Securities are carried at cost or amortized cost (Note 3). Gains and losses on disposal of securities are included in income in the year in which they occur.

(c) Loans

Loans are stated net of any unearned income and of any provisions established to recognize anticipated losses. A specific provision is established when, in the opinion of management, there is significant doubt as to collectibility, either in whole or in part, of principal.

The net loss experience on loans for the year comprises the amount of loans written off, recoveries on loans previously written off and changes in specific provisions. This amount is charged to the Statement of Appropriations for Contingencies.

The provision for loan losses included in the Statement of Income is credited to the Statement of Appropriations for Contingencies. The amount is determined by computing the weighted average ratio of net loan loss experience to eligible loans outstanding for the current and four preceding years and applying this ratio to the outstanding eligible loans at the end of the current financial year.

Interest is recorded on the accrual basis for all satisfactory loans. If a loan is classified as non-accrual any uncollected interest is reversed and charged against current income.

The Fund will classify a loan as non-accrual where in the opinion of management there is doubt as to the ultimate collectibility of some portion of principal or interest. Loans will automatically be classified as non-accrual where the borrower has not paid interest on the loan throughout a period of 180 days except in those instances where management determines that there is no reasonable doubt regarding the collectibility of principal or interest.

(d) Land, Buildings and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

Furniture is expensed in the year of purchase and is included in premises and equipment expenses in the Statement of Income.

(e) Appropriations for Contingencies

In addition to provisions against specific loans, the Fund maintains an appropriations for contingencies account to provide for unforeseen future losses in respect of loans.

(f) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year end rates.

Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

(g) Fees and Commissions

Fees and Commissions are recorded as income when received and are not matched to the term of the related loans.

Note 3 Securities

($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$ 212,976	$ 21,062	$ 71,165	$ 305,203
No specific maturity	—	—	133	133
	$ 212,976	$ 21,062	$ 71,298	$ 305,336
March 31, 1985	$ 158,795	$ 27,137	$ 165,293	$ 351,225

The approximate market value of securities at March 31, 1986 was $305,298 (1985: $351,123).

Note 4 Land, Buildings and Equipment

($ in thousands)

Land, buildings and equipment are summarized as follows:

	1986			1985
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 6,953	$ —	$ 6,953	$ 6,952
Branch premises	32,773	9,324	23,449	24,960
Equipment	20,189	11,382	8,807	8,040
Staff housing	7,156	2,658	4,498	4,761
Leasehold improvements	10,091	6,354	3,737	3,911
	$ 77,162	$ 29,718	$ 47,444	$ 48,624
March 31, 1985	$ 72,963	$ 24,339		

Note 5 Deposits

($ in thousands)

Deposits are summarized as follows:

	1986	1985
Deposits by Canada	$ 36,373	$ 64,613
Deposits by Province of Alberta	91,654	68,312
Other Deposits	4,399,512	4,021,010
	$ 4,527,539	$ 4,153,935

The repayment of all deposits, including accrued interest is guaranteed by the Province of Alberta.

Note 6 Lease Commitments

($ in thousands)

The Fund has obligations under long-term non-cancellable leases for premises and equipment. The future minimum lease payments for each of the next five years and thereafter are as follows:

Year ended March 31, 1987	$ 6,159
1988	5,924
1989	5,446
1990	4,683
1991	3,423
1992 and thereafter	6,492
	$ 32,127

Note 7 Contingent Liabilities

($ in thousands)

In the normal course of business the Fund has contingent liabilities for letters of credit and loan guarantees, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1986 the potential liability of the Fund under guarantees and letters of credit amounted to $389,838 (1985: $379,319).

Note 8 Comparative Figures

The 1985 figures have been restated where necessary to conform to 1986 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

BRANCH LOCATION

PERSONNEL as at June 30th, 1986

Branches	Management
Airdrie	L.O.N. Frebrowski*
Assistant	M.W. Larken
Andrew	R.L. Astle
Athabasca	K.J.P. Pugh
Barrhead	R.K. Montroy
Assistant	B.G. Loeb
Beaverlodge	M.W. Bragg
Assistant	K.J. Longson
Black Diamond	K.W.F. Funk
Bonnyville	R.W. Yaremcio
Assistant	L.E. Reykdal
Bow Island	B.L. Kozinski
Assistant	W.P. Walshe
Boyle	D.A. Gay
Breton	M.J. Piquette
Brooks	W.D. Peterson
Assistants	L.L. Grewer
	D.A. Schierman
Bruderheim	L.C. Sorensen
Calgary	
Main	E.W. Peterson
Deputy	V.K.H. Schalike
Accounts	L.M. Goode
	D.A. Knight
	R.J. Martin
	J.G. Reoch
Assistants	J.W. McIvor
	T.R. Holgate
Alberta Hotel	J. Boyarchuk
Brentwood	J.J. Kalansky
Assistants	R.K. Welz
	A.P. Lacher
Chinook Centre	A.A. Hartung
Assistants	D.M. Posmituck
	E.V. Schafer
	B.A. Stang
Forest Lawn	K. Senneker
Assistant	T.A. Borodenko
North Hill	V. Neufeld*
Deputy	G.D. McKee
Accounts	M. Gallant
	B.D. Moir
	W.M. Suggitt
Assistants	L.R. Andrews
	H.M. Simmons
Sunridge	D.T.E. Keen
Assistant	M.K. Dalton
17 Avenue S.W.	A.W. Brandon
34 Avenue S.W.	S.R. Iverson

Branches	Management
Camrose	R.J. Winter
Assistants	G.M. Sjolie
	D. Klymiuk
Cardston	S.J. Badry
Caroline	G.R. Woolley
Carstairs	W.G. Deederly
Castor	D.L. Gould
Claresholm	P.W. Edgell
Coaldale	V.E. Schultz
Cochrane	C.M. Jantzie
Cold Lake	J.E. Starcheski
Consort	G.O. Christensen
Coronation	D.R. Layman
Assistant	R.M. Swahn
Crossfield	Z.O. Hawryliw
Daysland	D.C. Rowland
Didsbury	B.P. Kaupp
Assistant	D.M. Johnson
Drayton Valley	K.R. Gremm*
Assistants	V.E. Dykes
	A.F. Smale
Drumheller	M.D. Fossen
Assistant	F. Anderson
Edmonton	
Alberta Place	T.E. Semeniuk
Deputy	R.C. Wells
Accounts	H.R. Clendenning
	J.W. Hamblin
	C. Gerritsen
	B. Kendall
	G.M. Reid
Assistants	R.B. Jenkins
	B.M. Jones
	D.B. Hauser
	J. Hemmes
Calder	S. Yiu
First Edmonton	
Place	L.J. Leroux
Deputy	M.F. Ryan
Accounts	A.I. Nobrega
Assistants	J.L. Evans
	A.M. Frederick
	E.M. Zapisocki
	E.W. Modrall
	G.A. Buchan
	A.O. Middleton
Hys Centre	R.H.L. Tuffs
Assistant	S.C. Bartlett

Branches	Management
Jasper Place	G.A. Norton
Assistants	J.V. Sevcik
	A.L. Jones
	M.T. Pulsifer
	E.L. James
Killarney	B.E. Lewis
Assistants	D.K. Hebert
	K.J.H. Hochhausen
	D.H.O. Evans
Millwoods	L.A. Flewelling
9888	G.L. Barkley
Assistant	D.H. Ruston
118 Avenue	A.E.W. Erickson
Assistants	D.A. Krissa
	J.L. Mycholuk
Pepper Tree	W.J. Lawless
Assistants	K.D. Hauser
	K.B. Nilson
	D. Good
South	E.G. Bateman*
Assistants	R.G. Metro
	B.N. Patterson
	D.P. Fay
	R.W. Thornton
Terrace Plaza	W.D. Yizek
Assistants	L.E. Lebsack
	P.J. Spiller
West Edmonton	
Mall	G.K. Larson
Assistant	A. Tychkowsky
Edson	M.L. Michaelis
Assistants	W.H. Meakin
	I.H. Van Dellan
	M.D. Elder
	W. Kozdrowski
Elk Point	J.G. LeDrew
Fairview	E.B. Shmyr
Assistant	C.S. Russell
Falher	G.C. Hildebrand
Assistant	L. Leclerc
Forestburg	J.D. Dyck
Fort Macleod	A.L. Brown
Assistant	M.P. Jacobson
Fort McMurray	G.E. West
Accounts	P.P. Gossett
	A.G. Mitchell
Instalment Loans	D.J. Russell
Assistant	G.L. Comber
Fort Saskatchewan	L.H. O'Farrell

S & MANAGEMENT

PERSONNEL as at June 30th, 1986

Branches	Management
Fort Vermilion/	
La Crete	W.D. Garrett
Assistant	L.C. Neufeld
Grand Centre	L.W. Thoman
Grande Prairie	
100 Avenue	G.R. Schoettler*
Deputy	D.B. Hastings
Accounts	R.C. Czerniawsky
	D.G. Presley
	W.A. Smith
Instalment Loans	K.R. Calkins
Assistant	D.S. Richardson
	S. Rossol
Prairie Mall	J.G. Ives
Assistant	E.M. Leslie
Granum	C.L. Bailey
Grimshaw	D.R. Killam
Hanna	W.J. Kohlman
Assistant	M.A. Campion
High Level	G.P. Kerby
Assistant	T.D. Allan
High Prairie	M.C. Fowell
Assistant	A.W. Janz
Hinton	B.J. Dombrova
Assistant	E.F. Brown
Hythe	L.M. Kinley
Innisfail	C.D. Stewart
Assistants	M.A. Olsen
	K.A. Somcher
	B.B. Bergmann
Killam	R.J. Thomas
Lac La Biche	D.L. Mardling
Assistant	B. McPhee
Lacombe	G.R. Lane
Assistants	D.J. Wizniuk
	B.M. Bruns
Lamont	D.M. Morrical
Leduc	T.D. Gould
Assistant	P. Burnham
Lethbridge	E. Sonnenberg*
Instalment Loans	T.H. Prins
Assistants	R.E. Brown
	D.J. Roberts
	F.J. Baskerville
Linden	L.I. Brown
Lloydminster	A.L. Henuset
Magrath	S.S. Kado
Manning	T.A. Berger
Mayerthorpe	M.D. Cowan
McLennan	W.J. Trembley
Medicine Hat	
2nd Street	M.E. Guiochet
Assistants	G.W. Henderson
	C. Sauter
	C.M. Herter
Carry Drive	C.A. Delisle
Milk River	B.G. Joulie
Nanton	R.B. Forness
Okotoks	G.A. Daglish
Olds	L.R. Beckner
Assistants	G. Hill
	R.J. Phillips
Onoway	M.R. Evans
Oyen	F.E. Watt
Peace River	D.D. Tarrant
Assistants	P.M. Fitzmaurice
	A.G. Quinton
Picture Butte	H.D. Smart
Pincher Creek	S.K. Farrell
Ponoka	D.E. Bruns
Provost	J.D. Klasson
Raymond	R.M. Greenhill
Red Deer	
50th Street	E.K. Heistad*
Accounts	J.D. Marcell
Assistants	J.V. Withnell
	A.E. Griffith
	R.J. Killam
Riverside	J.G. Nelson
Assistant	D.H.M. Van Hyfte
Redwater	D.L. LeClaire
Rimbey	J.E. Wilson
Assistant	L. Jarl
Rocky Mountain	
House	M.L. Bloxham
Assistants	M.M. Maffenbeier
	W.A. Tait
	V.M. Koples
Rycroft	B.L. Pelham
Ryley	L.A. White
St. Albert	D. O'Connell
Assistant	L.D. Guthrie
St. Paul	A. Popovic
Assistant	T.E. Melnychuk
Sherwood Park	L.J. Dugas
Assistant	R.W. Bradley
Slave Lake	W.E. Jordan
Assistant	G.C. Sinclair
Smoky Lake	L.J. Marthaller
Spirit River	R.J. Chambers
Spruce Grove	B.G. Gilbertson
Stettler	H.J. Kassian*
Assistants	R.E. McNair
	P.W. Stade
Stony Plain	L.C. West
Assistants	D. Firkus
	K.D. Clark
Strathmore	R.B. Switzer
Sundre	E.L. Robertson
Taber	M.M. Racinsky
Assistants	G.J. Aasen
	T.T. Parker
Thorsby	L.G. Anderson
Three Hills	K.A. Lock
Assistant	L.J. Atkison
Tofield	J.A. McMath
Trochu	L.G. Lang
Two Hills	K.A. Buchholz
Valleyview	W.G.H. Brown
Vegreville	M.A. Benson*
Assistants	F.J. Sorochan
	B.A. Stepaniuk
	R. Kruger
Vermilion	J.L. Janz
Assistant	R.P. Landry
Viking	L.A. Borman
Vulcan	D.D. Robertson
Assistant	H.L. Galbraith
Wainwright	R.D. Jacobsen
Westlock	L.E. Fuson
Assistant	D.A. MacKenzie
Wetaskiwin	J.L. Ireland
Accounts	M.R. Cox
Assistants	E.L. Roseberry
	D.A. Wannamaker
	F. Toy
Whitecourt	D.A. MacLennan
Assistant	R.W. Coad
Wildwood	R.D. Jenkins

* Member—Superintendent's Regional Management Advisory Committee

AGENCY LOCATIONS

Agents & Controlling Branches

as at June 30th, 1986

Agency	Agent	Controlling Branch
Acadia Valley	M.R. Peers	Oyen
Alder Flats	F. Seely	Drayton Valley
Alix	M. Stingel	Lacombe
Alliance	L. Miller	Killam
Amisk	M. Horn	Killam
Bashaw	L. Reierson	Camrose
Bassano	H. Paton	Brooks
Bawlf	L.C. Piro	Camrose
Beiseker	F. Bell	Crossfield
Benalto	A. Sterling	Red Deer Riverside
Bentley	D.B. Dickau	Lacombe
Berwyn	E. Garrow	Grimshaw
Blackfalds	W. Tutty	Red Deer Riverside
Blairmore	A. Martini	Pincher Creek
Blue Ridge	A. Polack	Mayerthorpe
Bon Accord	E. DeLeeuw	Edmonton Killarney
Bowden	G. Hubschmid	Olds
Bragg Creek	C. McLachlan	Cochrane
Bruce	C.I. Fredericks	Viking
Calmar	B. Dupuis	Leduc
Carbon	V. Reed	Drumheller
Carmangay	L. Teskey	Vulcan
Cereal	G. Rice	Hanna
Chauvin	B.A. Swanson	Provost
Chipman	P. Tomkow	Lamont
Clive	P. Szott	Lacombe
Clyde	S. McFaull	Westlock
Compeer	D. Baier	Consort
Coutts	E.E. Thiessen	Milk River
Cremona	P. Cummings	Cochrane
Czar	S. Usselman	Provost
Delburne	N. Deuchar	Red Deer 50th Street
Derwent	H.L. Mudryk	Vermilion
Devon	T. Johnson	Leduc
Duchess	F. Hancock	Brooks
Eaglesham	B.C. Lee	Rycroft
Eckville	E.L. Stopsen	Red Deer Riverside
Edberg	G. Lundstrom	Camrose
Edgerton	C.D. Granigan	Wainwright
Elnora	M.S. Tyess	Trochu
Empress	M. King	Oyen
Enchant	F. Hanson	Picture Butte
Evansburg	M. Nikolayuk	Wildwood
Faust	M.D. MacIntosh	High Prairie
Fawcett	W. Tugwell	Westlock
Ferintosh	L. Buskas	Camrose
Foremost	J. Griffiths	Bow Island
Fort Assiniboine	E.M. Redington	Barrhead
Fort Chipewyan	M. Welch	Fort McMurray
Galahad	L. Holben	Forestburg
Glendon	R.J. Kastelen	St. Paul
Grande Cache	D. Brunner	Hinton
Hairy Hill	S. Bidulock	Two Hills
Halkirk	M. Draganuk	Castor
Hardisty	W.S. Pedlar	Killam
Hay Lakes	W. Berg	Camrose
Heisler	L. Matthiessen	Daysland
High River	D. Liddell	Calgary Chinook
Holden	F. Irwin	Ryley
Irma	E. Lewis	Wainwright
Irricana	M. Gerard	Airdrie
Irvine	H.A. Wiedemann	Medicine Hat 2nd St.
Islay	G. Roebuck	Vermilion
Kitscoty	L.P. Tyler	Lloydminster
Lomond	T. Hollwey	Vulcan
Lougheed	E. Losness	Killam
Mallaig	L. Dechaine	St. Paul
Mannville	L. Kuntz	Vermilion
Marwayne	B.A. Stannard	Lloydminster
Metiskow	D. Christensen	Provost
Millet	A. Hegge	Leduc
Minburn	L. Kennedy	Vermilion
Mirror	R. Honecker	Lacombe
Mundare	D.A. McCarty	Vegreville
Myrnam	E. Sosnowski	Two Hills
Nampa	E. Krall	Peace River
Newbrook	B.A. Dowhan	Edmonton Killarney
New Norway	J.E. Wells	Camrose
Nobleford	D.J. Lang	Picture Butte
Paradise Valley	S. Symes	Lloydminster
Peers	G. Daciuk	Edson
Plamondon	D. Kruk	Lac La Biche
Radway	S. Hamilton	Redwater
Rainbow Lake	J. McCrindle	High Level
Redcliff	K. Oikawa	Medicine Hat 2nd St.
Rochester	J. Simmons	Athabasca
Rockyford	W. Saunders	Strathmore
Rolling Hills	S. Hemsing	Brooks
Rosemary	J. Parker	Brooks
Sangudo	P.G. Barnes	Mayerthorpe
Sedgewick	R.F. Pottage	Killam
Sexsmith	G. Kanda	Grande Prairie Mall
Standard	B. Gates	Strathmore
Stirling	B. Weatherill	Raymond
Strome	B. Wolbeck	Killam
Swan Hills	B. Lam	Barrhead
Sylvan Lake	J.M.E. May	Red Deer Riverside
Tangent	T. Laurin	Falher
Thorhild	P. Chomay	Redwater
Tilley	D. Rawleigh	Brooks
Torrington	D. Bauer	Three Hills
Vauxhall	L. Porter	Taber
Veteran	R.A. Edwards	Coronation
Vilna	C.E. Dagley	St. Paul
Wabamun	P. Burton	Stony Plain
Wanham	O. Melnyk	Rycroft
Warburg	P. Schnick	Breton
Waskatenau	S. Toews	Smoky Lake
Waterton Park	R. Uibel	Pincher Creek
Wembley	R. Eagar	Grande Prairie 100 Ave.
Winfield	S. Hartman	Breton
Worsley	M. Ponath	Fairview
Youngstown	M. Logelin	Hanna

TREASURY BRANCHES' SERVICES

Deposit Accounts
Current Accounts
PASS Accounts (personal chequing)
Regular Savings (chequing)
Super Savings (nonchequing)
Owls Club Savings
Capital Savings (daily interest)
The Albertan (daily interest)
U.S. Dollar Daily Interest Savings Account
U.S. Dollar Chequing Account

Investment Programs
Term Deposit Certificates
1 - 364 days
1 - 5 years
Registered Retirement Savings Plan
(R.R.S.P.)
Guaranteed Investment Certificates
1 - 5 years
Savings Growth Certificates
6 year term
Interest compounded semiannually
Discounted Bearer Deposit Notes
The Albertan II - Variable Rate Deposit Certificates
U.S. Dollar Term Deposit Certificates

Safekeeping Facilities
Safe Deposit Boxes
Safekeeping
Night Depository

Money Services
Travellers Cheques
Money Orders/Drafts in
Canadian & U.S.
Foreign Remittances
Mail & Telephone Money Transfers Worldwide
Deposit By Mail
Collections
Commercial Letters of Credit
Canada Savings Bonds
Securities Bought & Sold
Gold & Silver Bullion
Foreign Currency

Other Services
Utility Bills, Credit Card Remittances and
Alberta Health Care Insurance Commission
Premium Payments
Federal Tax Payments
Motor Vehicle & Operator's Licences
(available at some Agencies only)
Fish & Game Licences
(available at some Agencies only)

Loan Services*
Agricultural Loans:
Operating
Livestock
Machinery
Land Purchases
Improvements
Farm Home Improvement

Government of Canada
Farm Improvement Loans

Province of Alberta—
Alberta Agricultural Development
Corporation Loans:
Alberta Farm Development
Dairy Development
Range & Soil Improvement Program
Veterinary Clinic
Breeding Animals
Sheep Producers Incentive Rebate Program
Vegetable & Potato Storage Program

Feeder Association Loans
Gas Co-operative Association Loans
Agriculture Society Loans
Municipal Corporation Loans

Commercial Loans:
Operating
Commercial Fixed Rate Term Loans
Long Term Capital Financing
—Building & Equipment
Small Business Loans

Government of Canada
Small Businesses Loans

Time-Plan Personal Loans (life-insured)
Home Improvement Loans
Residential First & Second Mortgages
Mobile Home Loans (life-insured)
Alberta Student Loans
Petroleum & Natural Gas Loan Program

Special Programs
The American Express Gold Card
(available through the PASS Account)
Senior Citizens Club
Seniors' Home Improvement Program (SHIP)
Express Deposit
MasterCard—Both Consumer & Merchant

*** ask us about optional Loan Life Insurance**